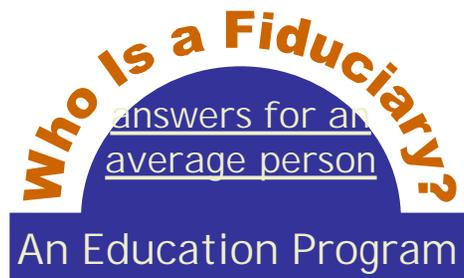
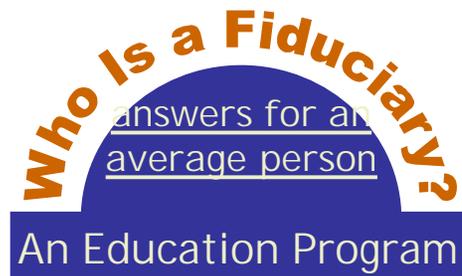


Who Is A Fiduciary?



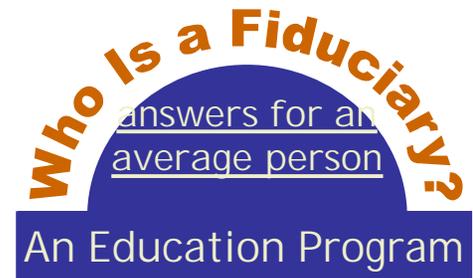
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600 Atlantic Ave, FL 30
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Overview



- The Need:
 - Average 401(k) and other investors rely on others to act in their interest but don't know who is a fiduciary and who is not (Owners).
 - Average people find themselves in a fiduciary role with little understanding what this means (Accidental Fiduciaries).
 - The "What Is a Fiduciary?" (WIF) program is a primer for Owners and Accidental Fiduciaries to learn their rights, responsibilities and duties.
- Program Goals
 - Set appropriate expectations for Owners and Accidental Fiduciaries.
- Delivery Methods
 - Text
 - Video
 - Interactive

Fiduciary Relationships



Laws govern the roles and responsibilities of Fiduciaries and Experts.

Owner

- Participant, Investor, etc.

Fiduciary acts on behalf of Owner

Fiduciary

- Accidental
- Professional

Fiduciary appoints expert

Expert

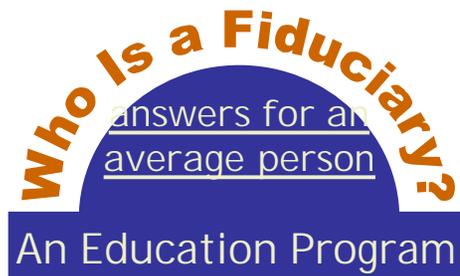
- Investment Advisor

Fiduciary is responsible for property

Expert advises, manages or holds property

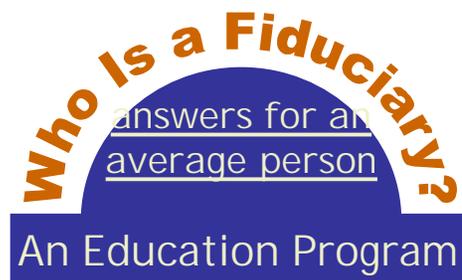
Property

Answers to Frequently Asked Questions



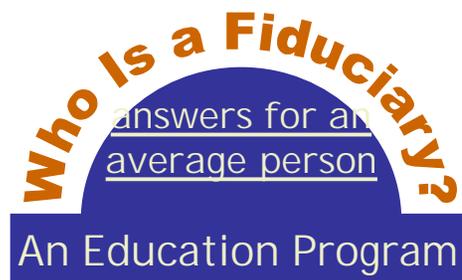
- What is a Fiduciary?
 - Acting on behalf of Owners
- How do I identify who is a Fiduciary and who is not?
 - Accidental and professional Fiduciaries
- What are and what are not the responsibilities of a Fiduciary?
 - Duty of loyalty, prudence and obedience
- What laws protect Owners?
 - State and Federal Fiduciary laws
- What types of Fiduciaries are there?
 - Responsible and selective Fiduciaries
- Am I a Fiduciary?
 - Conditions that make you a Fiduciary

Goals of “Who Is a Fiduciary?”



- A program that informs the public:
 - Awareness of Fiduciary roles, responsibilities and protection.
 - Training in duties and processes required of Fiduciaries:
 - Basics for Accidental Fiduciaries
 - Advanced training for Professional Fiduciaries
 - Fiduciary Designation for qualified Experts and Professional Fiduciaries
 - Public service:
 - Finding a qualified Expert or Fiduciary
 - Reporting problems and concerns
 - Fiduciary education

How You Can Utilize “Who Is a Fiduciary?”



- “Who Is a Fiduciary” is a value added program that can be accessed at the www.FiduciaryRegistry.com website.
- Please contact DALBAR for details about:
 - Customizing a version for your firm
 - Linking to the website
 - Use in fiduciary section of of fee disclosure documents
 - Articles and consumer materials
 - Other uses of the program